

# Measuring Tokenisation Innovation: Index Construction

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## **Abstract**

The Tokenisation Innovation Index is a composite measure of how far countries have progressed in building and using market infrastructure for tokenised financial instruments and money. The index captures observable progress: live platforms, institutional and sovereign participation, regulated digital money in use, and actual native issuance. Eight indicators across two dimensions—private-sector market infrastructure and adoption, and government and sovereign participation—are considered. We document the coding manual rubrics anchoring every score to public sources, and the reproducible, version controlled large language model pipeline that retrieves, synthesises, and scores evidence against those rubrics, with multi-model cross-checking. The methodology supports periodic updates and retrospective panel construction for longitudinal research.

*Keywords:* tokenisation, innovation, index

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